মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

CHARTERED ACCOUNTANTS

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
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Independent Auditor's Report

To The Trustee of Fifth ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of Fifth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph ,the accompanying financial statements present fairly, in all material respects, the financial position of the fundas at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations.

Basis for Qualified Opinion

1. The fund is required to maintain provision of Tk. 116,094,972for diminution loss of "investment in marketable securities", as on December 31, 2019 but the fund made provision of Tk. 27,000,000. As a result, the short fall of provision is stood of TK.89, 094,972. Consequently the NAV of the fund is overstated by Tk. 89,094,972. If the whole provision is considered in the financial statements, the profit for the year will turn into loss of (Tk. 66,900,881) negative (EPU Tk. 1.98) instated of current disclosed profit 22,194,091 and net asset would be Tk. 205,362,863 (NAV per unit Tk. 6.09) instated of current disclosed net asset of Tk.294,457,835 (NAV per unit of Tk. 8.73).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Auditof the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordancewith the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of thefinancial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit or loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

Dated, Dhaka
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Financial Position

As at December 31, 2019

Particulars	Notes	As at December 31, 2019 Amount in Taka	As at December 31, 2018 Amount in Taka
Assets			
Non curreent Asset			
Deferred revenue expenditure	6.00	1,845,297	2,460,397
Total Non Current Assets		**1,845,297**	**2,460,397**
Marketable investment -at market	3.00	298,064,070	391,430,574
Cash & cash equivalents	4.00	35,233,770	35,613,883
Other current assets	5.00	3,256,328	6,106,847
Total Current Assets		**336,554,168**	**433,151,304**
Total Assets		**338,399,465**	**435,611,701**
Owner's Equity and Liabilities			
Owner's Equity			
Unit capital	7.00	337,175,730	345,359,860
Reserves and surplus	8.00	46,377,077	59,248,937
Total Owner's Equity		**383,552,807**	**404,608,797**
Current liabilities			
Provision for Marketable investment	9.00	27,000,000	27,000,000
Reserve for Future Diminution of Overpriced Securities	10.00	(116,094,972)	(36,655,797)
Current liabilities	11.00	43,941,630	40,658,701
Total Current Liabilities		**(45,153,342)**	**31,002,904**
Total Capital and Liabilities		**338,399,465**	**435,611,701**
Net Asset Value (NAV)			
At cost price	12.00	**12.18**	**12.50**
At market price	13.00	**8.73**	**11.44**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2019

Particulars	Notes	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Income			
Profit on sale of investments (Annexure-C)		18,527,829	39,210,565
Dividend from investment in shares (Annexure-A)		10,280,021	10,932,943
Premium on sale of units		52,514	222,743
Interest on Bank deposits & bonds	14.00	2,265,216	2,103,807
Total Income		**31,125,580**	**52,470,058**
Expenses			
Management fee		6,799,671	7,628,402
Trusteeship fee		353,311	406,560
Custodian fee		343,856	407,972
Annual fee		294,458	392,818
Audit fee		28,750	28,750
Unit sales commission		-	519
Other expenses	15.00	496,343	553,921
Preliminary expenses written off		615,100	615,100
Total Expenses		**8,931,489**	**10,034,042**
Profit before provision		**22,194,091**	**42,436,016**
Provision against marketable investment		-	7,000,000
Net Profit for the period		**22,194,091**	**35,436,016**
Earnings Per Unit	16.00	**0.66**	**1.03**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**345,359,860**	**743,750**	**10,000,000**	**27,000,000**	**48,505,187**	**431,608,797**
Unit Capital	(8,184,130)	-	-	-	-	(8,184,130)
Unit premium reserve	-	(581,410)	-	-	-	(581,410)
Last year dividend			-		(34,535,986)	(34,535,986)
Last year adjustment	-	-	-	-	51,445	51,445
Net profit for the year	-	-	-	-	22,194,091	22,194,091
Balance as at December 31, 2019	**337,175,730**	**162,340**	**10,000,000**	**27,000,000**	**36,214,737**	**410,552,807**
Balance as at January 01, 2018	**363,995,710**	**2,661,191**	**-**	**20,000,000**	**59,491,398**	**446,148,299**
Unit Capital	(18,635,850)	-	-	-	-	(18,635,850)
Unit premium reserve	-	(1,917,441)	-	-	-	(1,917,441)
Dividend Equalization Fund			10,000,000		(10,000,000)	-
Provision for Marketable investment	-	-	-	7,000,000	-	7,000,000
Last year dividend			-		(36,399,571)	(36,399,571)
Last year adjustment	-	-	-	-	(22,656)	(22,656)
Net profit for the year	-	-	-	-	35,436,016	35,436,016
Balance as at December 31, 2018	**345,359,860**	**743,750**	**10,000,000**	**27,000,000**	**48,505,187**	**431,608,797**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December 2019

Particulars	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Cash flow from operating activities		
Dividend from investment in shares	10,661,965	9,476,312
Interest on bank deposits & bonds	2,265,216	2,103,807
Premium income on unit sold	52,514	222,743
Expenses	(9,790,057)	(10,222,275)
Net cash inflow/(outflow) from operating activities	**3,189,638**	**1,580,587**
Cash flow from investment activities		
Purchase of shares-marketable investment	(35,613,305)	(151,461,492)
Sale of shares-marketable investment	68,068,463	212,846,173
Share application money deposited	(19,500,000)	(29,100,000)
Share application money refunded	22,000,000	26,600,000
Net cash in flow/(outflow) from investment activities	**34,955,158**	**58,884,681**
Cash flow from financing activities		
Unit capital sold	1,750,460	7,424,760
Unit capital surrendered	(9,934,590)	(26,060,610)
Premium received on sales	123,559	791,414
Premium refunded on surrender	(704,969)	(2,708,855)
Dividend paid	(29,759,369)	(31,125,669)
Net cash in flow/(outflow) from financing activities	**(38,524,909)**	**(51,678,960)**
Increase/(Decrease) in cash	**(380,113)**	**8,786,308**
Cash & cash equivalent at beginning of the period	35,613,883	26,827,575
Cash & cash equivalent at end of the period	**35,233,770**	**35,613,883**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**	**0.05**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

FIFTH ICB UNIT FUND

Notes to the financial statements

as at and for the period ended December 31, 2019

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/ International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39 (BAS 39)& IAS 32 (BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2019.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Reporting period

These financial statements cover one year from 01 January 2019 to 31 December 2019.

2.04 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreases of Tk. 11,60,94,972 in the market value of shares as on December 31, 2018 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 2,70,00,000.00.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

MSW CHARTERED ACCOUNTANTS

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
3.00 Marketable investment at market		
Equity shares (Note 3.01)	278,064,070	381,430,574
Unit certificate	10,000,000	10,000,000
Non Listed Bond	10,000,000	-
	298,064,070	**391,430,574**

Sector wise break up of investments in shares is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	1,068,232	18,319,668	13,502,786	(4,816,883)
FUNDS	2,676,829	19,622,832	16,170,582	(3,452,249)
ENGINEERING	1,552,168	47,946,316	28,186,598	(19,759,717)
FOOD & ALLIED PRODUCTS	426,418	35,931,036	29,511,220	(6,419,816)
FUEL & POWER	634,762	64,704,147	57,604,158	(7,099,989)
JUTE	1,500	193,500	156,000	(37,500)
TEXTILES	373,472	11,855,690	6,491,145	(5,364,545)
PHARMACEUTICALS & CHEMICAL	930,136	84,568,303	69,625,523	(14,942,779)
PAPER & PRINTINGS	7,000	274,250	256,750	(17,500)
SERVICES	392,126	14,249,903	6,568,111	(7,681,792)
CEMENT	460,655	64,685,638	24,416,133	(40,269,505)
IT	2,112	18,366	141,926	123,560
TANNARY INDUSTRIES	12,425	11,917,803	7,031,134	(4,886,670)
CERAMIC INDUSTRY	51,900	2,077,020	1,546,378	(530,642)
TELECOMMUNICATION	17,081	5,017,096	4,893,707	(123,390)
TRAVEL & LEISURE	11,581	110,300	476,558	366,258
FINANCE AND LEASING	152,425	2,583,408	1,796,891	(786,517)
CORPORATE BOND	9,100	9,021,614	8,435,700	(585,914)
MISCELLANEOUS	906	1,062,152	1,252,772	190,619
NON LISTED SECURITIES		20,000,000	20,000,000	-
	8,780,828	**414,159,042**	**298,064,070**	**(116,094,972)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077953-041	14,506,103	20,640,356
Agrani Bank (Amin Court Br.) STD A/C- 875813	67,758	66,771
Agrani Bank (Amin Court Br.) STD A/C- 853881	57,467	56,799
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	33,563
IFIC Bank (Principal Br.) 1001-121289-041	84,865	80,853
ICB Bogra branch-IFIC	10,098	10,573
ICB Rajshahi Branhc -IFIC	1,503	2,522
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	4,510,004	4,259,346
JBL, Shantinagar Br. STD A/C - 0009-0320000638	5,615,043	5,562,112
JBL, Shantinagar Br. STD A/C - 0009-0320000754	5,150,184	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	61,813	58,543
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	26,116	25,046
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	129,288	121,858
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	50,716	48,130
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	51,573	48,933
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	26,279	25,199
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	836,348	785,329
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	22,606	21,752
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	34,738	33,905
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	8,172	9,195
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	15,039	14,652
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	2,092,406	1,963,956

CHARTERED ACCOUNTANTS

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	537	504
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	757,976	714,009
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	1,084,495	1,029,977
Total	**35,233,770**	**35,613,883**

5.00 Other current assets

Dividend receivable	3,224,903	3,606,847
Advance payment of Annual Fee	31,425	-
Share application money	-	2,500,000
Receivable from ISTCL	-	-
	3,256,328	**6,106,847**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Printing general and computer	376,050	376,050
Postage and telegram	7,147	7,147
Bank charge	910	910
Advertisement	77,965	77,965
Conversion fee	3,680,000	3,680,000
CDBL charges	163,625	163,625
	4,305,697	**4,305,697**
Less: Amortization of Preliminary expenses	2,460,400	1,845,300
Balance as on 31 December	**1,845,297**	**2,460,397**

7.00 Unit capital

Opening balance	345,359,860	363,995,710
Add: Unit sold during the year	1,750,460	7,424,760
	347,110,320	371,420,470
Less: unit surrender by holder	9,934,590	26,060,610
Balance as on 31 December	**337,175,730**	**345,359,860**

The unit capital represents 3,37,17,573 number of units of Tk 10 each in circulation with premium.

8.00 Reserve and surplus

Unit premium reserve (Note 8.01)	162,340	743,750
Retained earnings (Note 8.02)	36,214,737	48,505,187
Dividend equalization fund (Note 8.03)	10,000,000	10,000,000
	46,377,077	**59,248,937**

8.01 Unit premium reserve

Premium on surrender of unit	743,750	2,661,191
Add: Premium on sales of unit	123,559	791,414
Less: Premium on surrendered of unit	704,969	2,708,855
Balance as on 31 December	**162,340**	**743,750**

8.02 Retained earning

Opening balance	48,505,187	59,491,398
Less: Last year dividend	34,535,986	36,399,571
Less: Transferred to Dividend equalization reserve	-	10,000,000

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	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
Add: Last year adjustment	51,445	(22,656)
	14,020,646	**13,069,171**
Add: Addition during the year	22,194,091	35,436,016
Balance as on 31 December	**36,214,737**	**48,505,187**

8.03 Dividend Equalization Fund

Opening balance	10,000,000	-
Add: Addition during the period	-	10,000,000
Balance as on 31 December	**10,000,000**	**10,000,000**

9.00 Provision for Marketable investment

Opening balance	27,000,000	20,000,000
Add: Addition during the period	-	7,000,000
Balance as on 31 December	**27,000,000**	**27,000,000**

10.00 Reserve for Future Diminution of Overpriced Securities

Opening balance	(36,655,797)	29,729,274
Add: Adjustment during the period	(79,439,175)	(66,385,071)
Balance as on 31 December	**(116,094,972)**	**(36,655,797)**

11.00 Current liabilities

Management fee payable to ICB AMCL	6,799,671	7,628,402
Trustee fee payable to ICB	-	196,467
Custodian fee payable to ICB	343,856	407,972
Annual fee payable to BSEC	-	392,818
Audit fee payable	28,750	28,750
Unit sales commission	74	519
Suspense	-	53,046
Other expenses payable	44,435	2,500
Dividend payable	36,724,844	31,948,227
Total current liabilities	**43,941,630**	**40,658,701**

12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Net Asset Value	410,552,807	431,608,797
Number of Units	33,717,573	34,535,986
NAV per Unit at Cost	**12.18**	**12.50**

13.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Net Asset Value	294,457,835	394,953,000
Number of Units	33,717,573	34,535,986
NAV per Unit at Market Value	**8.73**	**11.44**

14.00 Interest on Bank deposits & bonds

Interest on Short Term Deposit	1,444,396	1,317,046
Interest on Listed Bond	820,820	786,761
	2,265,216	**2,103,807**

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15.00 Other operating expenses

Bank charges and excise duty	49,999	53,125
Printing & Stationary	30,452	59,342

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
CDBL charges	11,732	51,097
Postage & Telegram	-	-
Unit sales commission	74	-
Publicity expenses	304,880	270,814
Dividend Distribution expenses	19,040	14,974
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	15,000	38,000
Others	19,166	20,569
	496,343	**553,921**

16.00 EPS

Net profit after dividend	22,194,091	35,436,016
Number of Units	33,717,573	34,535,986
Earnings Per Unit	**0.66**	**1.03**

17.00 NOCFPU

Net cash inflow/(outflow) from operating activities	3,189,638.00	1,580,587.00
Number of Units	33,717,573	34,535,986
NOCF Per Unit	**0.09**	**0.05**

18.00 Cash Flow from operating activities

Net profit	22,194,091
Adjustment :	
Preliminary expense written off	615,100
Provision for markatable securities	-
Gain on disposal of Marketable Securities	(18,527,829)
Change in working capital :	
(Increase)/Decrease of dividend receivable	381,944
Increase)/ Decrease of advance annual fee	(31,425)
Sales comission	51,445
Increase / (Decrease) of operating expense	(1,493,688)
	3,189,638

19.00 Event after reporting period

The Board of trustee of the mutual fund has approved the financial statements as on February 02, 2020 and recommended Cash dividend of TK. 0.60 per unit for the financial year ended 31st December 2019. Except the fact stated above, no circumstances have arisen that to be disclosed in the note or adjusted in the financial statements.

20.00 Contingent Liabilities disclosure

The mutual fund does not hold any claim that meets definition of contingent liabilities in accordance with IAS 37 Provision, contingent Liabilities and contingent Asset exists at reporting date.

Malek Siddiqui Wali Chartered Accountants Dhaka

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-A

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	19,566	10.00	195,660
2	ACTIVE FINE CHEMICALS LIMITED	33,768	0.20	6,754
3	APEX TANNERY LTD.	100	3.50	350
4	B A T B C	1,824	50.00	91,200
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	5,000	2.50	12,500
6	BATA SHOES (BD) LTD.	9,925	10.50	104,213
7	BERGER PAINTS BANGLADESH LTD.	906	25.00	22,650
8	BEXIMCO PHARMACEUTICALS LTD.	94,297	1.50	141,446
9	BSRM STEELS LIMITED	77,719	2.50	194,298
10	DHAKA ELECTRIC SUPPLY CO. LTD.	69,047	1.00	69,047
11	ENVOY TEXTILES LTD.	30,595	1.50	45,893
12	EVINCE TEXTILES LTD.	164,000	0.20	32,800
13	EXIM BANK OF BANGLADESH LTD.	301,553	1.00	301,553
14	FAR EAST KNITTING & DYEING INDUSTRIES LT	25,083	0.50	12,542
15	GENEX INFOSYS LIMITED	14,085	0.50	7,043
16	GOLDEN HARVEST AGRO IND. LTD.	192,122	0.70	134,485
17	GPH ISPAT LTD.	568,617	0.50	284,309
18	GRAMEEN PHONE LTD.	6,081	15.50	94,256
19	GRAMEEN PHONE LTD.	7,081	9.00	63,729
20	GREEN DELTA MUTUAL FUND	266,500	0.80	213,200
21	HEIDELBERG CEMENT BD. LTD.	59,260	7.50	444,450
22	ISLAMI BANK LTD.	148,209	1.00	148,209
23	JAMUNA OIL COMPANY LTD.	56,376	13.00	732,888
24	L R GLOBAL BANGLADESH M F ONE	924,918	0.40	369,967
25	LafargeHolcim Bangladesh Limited.	330,577	1.00	330,577
26	LINDE BANGLADESH LIMITED	18,899	37.50	708,713
27	MBL 1ST MUTUAL FUND	86,000	0.80	68,800
28	MEGHNA PETROLEUM LTD.	26,624	14.00	372,736
29	MJL BANGLADESH LIMITED	131,219	4.50	590,486
30	N.T.C.	15,000	2.20	33,000
31	NATIONAL LIFE INSURANCE CO.LTD	10,000	3.00	30,000
32	NCCBL MUTUAL FUND-1	189,251	0.60	113,551
33	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
34	OLYMPIC INDUSTRIES LTD.	52,237	5.00	261,185
35	ORION PHARMA LIMITED	272,425	1.50	408,638
36	POWER GRID CO. OF BANGLADESH LTD.	243,440	1.70	413,848
37	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
38	PRIME BANK LIMITED	110,000	1.25	137,500
39	QUASEM INDUSTRIES LIMITED	60,756	0.50	30,378
40	RAK CERAMICS(BANGLADESH) LTD.	46,000	1.00	46,000
41	RELIANCE INSURANCE MUTUAL FUND	200,000	1.00	200,000
42	RENATA (BD) LTD.	5,000	10.00	50,000
43	RUNNER AUTO MOBILES	14,797	1.00	14,797
44	S. ALAM COLD ROLLED STEELS LTD	100,000	1.00	100,000
45	SILCO PHARMACEUTICALS LIMITED	19,975	0.20	3,995
46	SIMTEX INDUSTRIES LIMITED	2,000	0.90	1,800
47	SQUARE PHARMACEUTICALS LTD.	209,965	4.20	881,853
48	SQUARE TEXTILE MILLS LTD.	100,641	2.00	201,282
49	SUMMIT ALLIANCE PORT LIMITED	377,045	0.60	226,227
50	SUMMIT POWER LTD.	232,110	3.50	812,385
51	THE IBN SINA PHARMA. LTD.	3,770	3.00	11,310
52	TRUST BANK 1ST MUTUAL FUND	1,010,160	0.35	353,556
53	UNITED FINANCE LIMITED	75,000	1.00	75,000
54	WATA CHEMICALS LTD.	53	3.00	159
55	FRACTIONAL DIVIDEND			2,147
	Total			**10,280,021**

Malek Siddiqui Wali Dhaka Chartered Accountants

MSW CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Dividend Receivable as at December 31, 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI LIMITED	19,566	10.00	195,660
2	ACTIVE FINE CHEMICALS LIMITED	33,768	0.20	6,754
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	5,000	2.50	12,500
4	BEXIMCO PHARMACEUTICALS LTD.	94,297	1.50	141,446
5	BSRM STEELS LIMITED	77,719	2.50	194,298
6	ENVOY TEXTILES LTD.	30,595	1.50	45,893
7	FAR EAST KNITTING & DYEING INDUSTRIES LT	25,083	0.50	12,542
8	GENEX INFOSYS LIMITED	14,085	0.50	7,043
9	GOLDEN HARVEST AGRO IND. LTD.	192,122	0.70	134,485
10	GPH ISPAT LTD.	568,617	0.50	284,309
11	N.T.C.	15,000	2.20	33,000
12	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
13	OLYMPIC INDUSTRIES LTD.	52,237	5.00	261,185
14	ORION PHARMA LIMITED	272,425	1.50	408,638
15	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
16	QUASEM INDUSTRIES LIMITED	60,756	0.50	30,378
17	RENATA (BD) LTD.	5,000	10.00	50,000
18	RUNNER AUTO MOBILES	14,797	1.00	14,797
19	SILCO PHARMACEUTICALS LIMITED	19,975	0.20	3,995
20	SIMTEX INDUSTRIES LIMITED	2,000	0.90	1,800
21	SQUARE PHARMACEUTICALS LTD.	209,965	4.20	881,853
22	SQUARE TEXTILE MILLS LTD.	100,641	2.00	201,282
23	SUMMIT ALLIANCE PORT LIMITED	377,045	0.60	226,227
24	WATA CHEMICALS LTD.	53	3.00	159
	Total			**3,224,903**

Malek Siddiqui Wali Chartered Accountants Dhaka

FIFTH ICB UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure-C

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	ADVENT PHARMA LIMITED	18,333	653,179	166,671	486,508
2	APEX TANNERY LTD.	1,200	170,059	143,520	26,539
3	BANGLADESH BUILDING SYSTEM LTD	85,000	2,729,031	2,581,244	147,787
4	BEACON PAHARMACEUTICALS LTD.	339,933	7,966,494	6,672,009	1,294,485
5	COPPERTECH INDUSTRIES LTD.	11,905	481,464	119,050	362,414
6	DHAKA ELECTRIC SUPPLY CO. LTD.	16,697	782,191	705,884	76,307
7	ENVOY TEXTILES LTD.	5,000	187,624	182,311	5,313
8	EXIM BANK 1ST MUTUAL FUND	143,253	843,502	661,485	182,017
9	FEDERAL INSURANCE CO.LTD.	188,430	2,712,271	1,714,958	997,313
10	GENEX INFOSYS LIMITED	28,169	1,475,802	263,324	1,212,479
11	INDO-BANGLA PHARMACEUTICALS LIMITED	8,746	240,034	79,510	160,524
12	INTRACO REFUELING STATION LTD.	27,631	631,484	263,160	368,324
13	IPDC Finance Limited	5	213	191	21
14	KATTALI TEXTILE LIMITED	27,142	596,470	246,749	349,720
15	LINDE BANGLADESH LIMITED	2,164	2,928,676	2,570,695	357,981
16	M.L.DYEING LIMITED	18,690	643,061	155,751	487,311
17	MALEK SPINNING MILLS LTD.	76,134	1,861,552	1,463,844	397,709
18	MATIN SPINNING MILLS LIMITED	19,440	783,805	744,087	39,718
19	NATIONAL LIFE INSURANCE CO.LTD	27,865	6,643,617	3,566,260	3,077,357
20	NEW LINE CLOTHINGS LIMITED	29,220	554,684	285,831	268,853
21	PIONEER INSURANCE COMPANY LTD	60,000	2,221,548	1,702,074	519,474
22	POPULAR LIFE FIRST MUTUAL FUND	89,708	429,737	313,287	116,450
23	POWER GRID CO. OF BANGLADESH LTD.	161,742	9,271,754	8,620,525	651,229
24	PRIME ISLAMI LIFE INSURANCE LTD.	41,393	2,826,314	2,521,577	304,737
25	QUEEN SOUTH TEXTILE MILLS LTD.	7,527	286,956	68,430	218,526
26	RENATA (BD) LTD.	4,596	5,303,921	3,636,273	1,667,648
27	RUNNER AUTO MOBILES	11,000	1,120,355	825,000	295,355
28	S.S STEEL LIMITED	35,211	1,444,254	352,110	1,092,144
29	SEA PEARL BEACH RESORT & SPA LIMITED	11,029	343,636	110,290	233,346
30	SILCO PHARMACEUTICALS LIMITED	18,987	500,858	188,973	311,885
31	SILVA PHARMACEUTICALS LIMITED	22,388	477,028	223,880	253,148
32	SK TRIMS & INDUSTRIES LIMITED	26,613	1,280,181	241,939	1,038,242
33	SQUARE PHARMACEUTICALS LTD.	18,299	3,866,151	3,613,401	252,749
34	SUMMIT POWER LTD.	70,000	2,854,280	2,775,418	78,862
35	THE IBN SINA PHARMA. LTD.	4,151	1,093,090	1,030,367	62,722
36	UNITED FINANCE LIMITED	27,046	756,929	552,195	204,733
37	VFS THREAD DYEING LIMITED.	19,619	1,106,257	178,360	927,896
	Total	**1,704,266**	**68,068,463**	**49,540,634**	**18,527,829**

Malek Siddiqui Wali Chartered Accountants Dhaka

MSW
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	EXIM BANK OF BANGLADESH LTD	301,553	13.64	4,112,466.82	10.10	10.00	10.05	3030607.65	(1081859.17)	(26.31)	1.04
2	FIRST SECURITY ISLAMI BANK LT	151,250	13.01	1,967,928.00	9.70	9.80	9.75	1474687.50	(493240.50)	(25.06)	0.50
3	I.F.I.C. BANK LTD.	166,320	14.38	2,392,279.76	9.90	9.90	9.90	1646568.00	(745711.76)	(31.17)	0.61
4	ISLAMI BANK LTD.	148,209	32.42	4,804,994.08	19.10	19.20	19.15	2838202.35	(1966791.73)	(40.93)	1.22
5	MERCANTILE BANK LIMITED	115,000	16.06	1,846,626.84	13.20	13.10	13.15	1512250.00	(334376.84)	(18.11)	0.47
6	PRIME BANK LIMITED	110,000	19.63	2,159,144.71	18.20	18.00	18.10	1991000.00	(168144.71)	(7.79)	0.55
7	SOUTHEAST BANK LIMITED	75,900	13.65	1,036,228.00	13.40	13.20	13.30	1009470.00	(26758.00)	(2.58)	0.26
	Sector Total:	1,068,232		18,319,668.21				13,502,785.50	-4,816,882.71	-26.29	4.65
	FUNDS										
1	GREEN DELTA MUTUAL FUND	266,500	6.39	1,702,241.50	8.00	7.90	7.95	2118675.00	416433.50	24.46	0.43
2	L R GLOBAL BANGLADESH M F ON	924,918	7.99	7,392,591.47	6.60	6.30	6.45	5965721.10	(1426870.37)	(19.30)	1.88
3	MBL 1ST MUTUAL FUND	86,000	6.40	550,400.00	6.10	6.00	6.05	520300.00	(30100.00)	(5.47)	0.14
4	NCCBL MUTUAL FUND-1	189,251	8.12	1,537,125.50	5.90	5.80	5.85	1107118.35	(430007.15)	(27.97)	0.39
5	RELIANCE INSURANCE MUTUAL F	200,000	11.17	2,234,460.00	8.10	8.00	8.05	1610000.00	(624460.00)	(27.95)	0.57
6	TRUST BANK 1ST MUTUAL FUND	1,010,160	6.14	6,206,013.13	4.80	4.80	4.80	4848768.00	(1357245.13)	(21.87)	1.57
	Sector Total:	2,676,829		19,622,831.60				16,170,582.45	-3,452,249.15	-17.59	4.98
	ENGINEERING										
1	APPOLLO ISPAT COMPLEX LIMITE	630,433	13.14	8,286,829.89	3.90	3.90	3.90	2458688.70	(5828141.19)	(70.33)	2.10
2	BANGLADESH BUILDING SYSTEM	27,500	27.61	759,187.80	16.00	15.90	15.95	438625.00	(320562.80)	(42.22)	0.19
3	BANGLADESH STEEL RE-ROLLING	5,000	69.84	349,205.00	48.80	48.80	48.80	244000.00	(105205.00)	(30.13)	0.09
4	BSRM STEELS LIMITED	77,719	83.16	6,462,999.27	39.20	39.20	39.20	3046584.80	(3416414.47)	(52.86)	1.64
5	COPPERTECH INDUSTRIES LTD.	12,500	9.52	119,050.00	23.50	23.50	23.50	293750.00	174700.00	146.75	0.03
6	GPH ISPAT LTD.	597,047	36.33	21,689,733.58	25.90	25.80	25.85	15433664.95	(6256068.63)	(28.84)	5.50
7	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493762.50	(496237.50)	(50.13)	0.25
8	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	26.59	0.00	26.59	144250.75	(3580.50)	(2.42)	0.04
9	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	19.83	18.00	18.92	94581.50	9581.50	11.27	0.02
10	QUASEM INDUSTRIES LIMITED	65,008	65.65	4,267,980.75	36.60	36.20	36.40	2366291.20	(1901689.55)	(44.56)	1.08
11	RUNNER AUTO MOBILES	15,536	71.43	1,109,775.00	59.50	59.60	59.55	925168.80	(184606.20)	(16.63)	0.28
12	S. ALAM COLD ROLLED STEELS L	100,000	34.72	3,471,946.45	20.50	20.50	20.50	2050000.00	(1421946.45)	(40.96)	0.88
13	SINGER BANGLADESH LTD.	1,100	187.98	206,776.51	180.40	178.20	179.30	197230.00	(9546.51)	(4.62)	0.05
	Sector Total:	1,552,168		47,946,315.50				28,186,598.20	-19,759,717.30	-41.21	12.16
	FOOD & ALLIED PRODUCTS										
1	B A T B C	6,322	982.57	6,211,787.44	969.90	968.80	969.35	6128230.70	(83556.74)	(1.35)	1.58
2	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	6.40	0.00	6.40	41600.00	0.00	0.00	0.01
3	GOLDEN HARVEST AGRO IND. LTI	345,819	27.52	9,516,435.41	19.20	19.60	19.40	6708888.60	(2807546.81)	(29.50)	2.41
4	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	86.50	105.00	95.75	51705.00	(10800.00)	(17.28)	0.02
5	N.T.C.	15,000	456.16	6,842,384.14	532.40	530.90	531.65	7974750.00	1132365.86	16.55	1.74
6	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	165.00	164.50	164.75	8606045.75	(4650278.52)	(35.08)	3.36
	Sector Total:	426,418		35,931,036.26				29,511,220.05	-6,419,816.21	-17.87	9.12
	FUEL & POWER										
1	DHAKA ELECTRIC SUPPLY CO. LT	90,000	42.28	3,804,851.77	37.00	37.20	37.10	3339000.00	(465851.77)	(12.24)	0.97
2	JAMUNA OIL COMPANY LTD.	56,376	185.60	10,463,233.83	141.90	142.20	142.05	8008210.80	(2455023.03)	(23.46)	2.65
3	LINDE BANGLADESH LIMITED	16,735	1,187.94	19,880,118.61	1299.00	1270.00	1284.50	21496107.50	1615988.89	8.13	5.04
4	MEGHNA PETROLEUM LTD.	26,624	135.30	3,602,227.20	163.80	167.50	165.65	4410265.60	808038.40	22.43	0.91
5	MJL BANGLADESH LIMITED	131,219	102.09	13,396,482.35	63.30	63.70	63.50	8332406.50	(5064075.85)	(37.80)	3.40
6	POWER GRID CO. OF BANGLADES	81,698	53.30	4,354,337.79	44.60	44.20	44.40	3627391.20	(726946.59)	(16.69)	1.10
7	SUMMIT POWER LTD.	232,110	39.65	9,202,895.36	36.30	36.00	36.15	8390776.50	(812118.86)	(8.82)	2.33
	Sector Total:	634,762		64,704,146.91				57,604,158.10	-7,099,988.81	-10.97	16.42
	JUTE										
1	ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	104.00	0.00	104.00	156000.00	(37500.00)	(19.38)	0.05
	Sector Total:	1,500		193,500.00				156,000.00	-37,500.00	-19.38	0.05
	TEXTILES										
1	APEX WEAVING & FINISHING MILL	15,540	15.67	243,511.80	15.67	15.67	15.67	243511.80	0.00	0.00	0.06
2	ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	14.90	16.50	15.70	2747.50	(367.50)	(11.80)	0.00
3	BD.DYEING & FINISHING IND	780	64.25	50,115.00	64.75	59.00	61.88	48262.50	(1852.50)	(3.70)	0.01
4	ENVOY TEXTILES LTD.	30,595	36.46	1,115,561.10	24.90	21.20	23.05	705214.75	(410346.35)	(36.78)	0.28

Malek Siddiqui Wali Chartered Accountants Dhaka

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	TEXTILES										
5	EVINCE TEXTILES LTD.	180,400	18.39	3,317,670.00	9.60	9.60	9.60	1731840.00	(1585830.00)	(47.80)	0.84
6	FAR EAST KNITTING & DYEING INI	26,337	17.59	463,184.07	9.00	9.00	9.00	237033.00	(226151.07)	(48.83)	0.12
7	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	14.80	14.70	14.75	163784.00	60005.01	57.82	0.03
8	SIMTEX INDUSTRIES LIMITED	2,100	21.19	44,488.80	16.10	16.00	16.05	33705.00	(10783.80)	(24.24)	0.01
9	SQUARE TEXTILE MILLS LTD.	100,641	62.61	6,301,114.86	31.00	31.00	31.00	3119871.00	(3181243.86)	(50.49)	1.60
10	SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	33.75	37.00	35.38	205175.00	(7975.00)	(3.74)	0.05
	Sector Total:	373,472		11,855,689.62				6,491,144.55	-5,364,545.07	-45.25	3.01
	PHARMACEUTICALS & CHEMICAL										
1	ACI LIMITED	22,500	382.00	8,594,993.19	181.50	180.00	180.75	4066875.00	(4528118.19)	(52.68)	2.18
2	ACTIVE FINE CHEMICALS LIMITEI	33,768	27.90	942,168.44	14.70	14.60	14.65	494701.20	(447467.24)	(47.49)	0.24
3	AFC AGRO BIOTECH LTD.	229,137	31.79	7,285,030.16	20.00	20.00	20.00	4582740.00	(2702290.16)	(37.09)	1.85
4	B. C. I. L. (SHARE)	4,110	53.75	220,912.50	51.00	59.00	55.00	226050.00	5137.50	2.33	0.06
5	BEXIMCO PHARMACEUTICALS LT	94,297	82.57	7,786,563.65	69.40	68.80	69.10	6515922.70	(1270640.95)	(16.32)	1.98
6	ORION PHARMA LIMITED	272,425	44.18	12,034,855.01	26.90	26.70	26.80	7300990.00	(4733865.01)	(39.33)	3.05
7	RENATA (BD) LTD.	3,000	756.67	2,270,022.35	1096.50	0.00	1096.50	3289500.00	1019477.65	44.91	0.58
8	SALVO CHEMICAL INDUSTRY LTD	2,000	18.44	36,873.68	10.30	9.00	9.65	19300.00	(17573.68)	(47.66)	0.01
9	SILCO PHARMACEUTICALS LIMITI	20,985	9.09	190,777.08	30.30	30.50	30.40	637944.00	447166.92	234.39	0.05
10	SQUARE PHARMACEUTICALS LTI	206,363	197.46	40,749,336.42	190.00	191.40	190.70	39353424.10	(1395912.32)	(3.43)	10.34
11	THE ACME LABORATORIES LTD.	37,715	93.35	3,520,537.35	60.90	59.90	60.40	2277986.00	(1242551.35)	(35.29)	0.89
12	THE IBN SINA PHARMA. LTD.	3,770	248.22	935,795.03	222.40	221.00	221.70	835809.00	(99986.03)	(10.68)	0.24
13	WATA CHEMICALS LTD.	66	6.63	437.88	365.80	370.00	367.90	24281.40	23843.52	5445.22	0.00
	Sector Total:	930,136		84,568,302.74				69,625,523.40	-14,942,779.34	-17.67	21.46
	PAPER & PRINTINGS										
1	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182500.00	(6250.00)	(3.31)	0.05
2	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74250.00	(11250.00)	(13.16)	0.02
	Sector Total:	7,000		274,250.00				256,750.00	-17,500.00	-6.38	0.07
	SERVICES										
1	SUMMIT ALLIANCE PORT LIMITED	392,126	36.34	14,249,902.76	16.70	16.80	16.75	6568110.50	(7681792.26)	(53.91)	3.62
	Sector Total:	392,126		14,249,902.76				6,568,110.50	-7,681,792.26	-53.91	3.62
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	164.80	169.80	167.30	9914198.00	(23425478.00)	(70.26)	8.46
2	LAFARGE HOLCIM BANGLADESH	330,577	76.01	25,126,360.01	33.60	33.70	33.65	11123916.05	(14002443.96)	(55.73)	6.37
3	PREMIER CEMENT MILLS LIMITED	70,818	87.83	6,219,602.05	44.20	51.20	47.70	3378018.60	(2841583.45)	(45.69)	1.58
	Sector Total:	460,655		64,685,638.06				24,416,132.65	-40,269,505.41	-62.25	16.41
	IT										
1	GENEX INFOSYS LIMITED	2,112	8.70	18,366.34	67.40	67.00	67.20	141926.40	123560.06	672.75	0.00
	Sector Total:	2,112		18,366.34				141,926.40	123,560.06	672.75	0.00
	TANNARY INDUSTRIES										
1	BATA SHOES (BD) LTD.	9,925	1,183.34	11,744,678.40	696.10	687.00	691.55	6863633.75	(4881044.65)	(41.56)	2.98
2	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167500.00	(5625.00)	(3.25)	0.04
	Sector Total:	12,425		11,917,803.40				7,031,133.75	-4,886,669.65	-41.00	3.02
	CERAMIC INDUSTRY										
1	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	70.00	78.75	74.38	96687.50	18687.50	23.96	0.02
2	RAK CERAMICS(BANGLADESH) LT	50,600	39.51	1,999,019.57	28.70	28.60	28.65	1449690.00	(549329.57)	(27.48)	0.51
	Sector Total:	51,900		2,077,019.57				1,546,377.50	-530,642.07	-25.55	0.53
	TELECOMMUNICATION										
1	GRAMEEN PHONE LTD.	17,081	293.72	5,017,096.40	285.80	287.20	286.50	4893706.50	(123389.90)	(2.46)	1.27
	Sector Total:	17,081		5,017,096.40				4,893,706.50	-123,389.90	-2.46	1.27
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SP	11,581	9.52	110,300.00	41.30	41.00	41.15	476558.15	366258.15	332.06	0.03
	Sector Total:	11,581		110,300.00				476,558.15	366,258.15	332.06	0.03
	FINANCE AND LEASING										
1	UNION CAPITAL LIMITED	77,425	13.59	1,052,144.00	6.30	6.60	6.45	499391.25	(552752.75)	(52.54)	0.27
2	UNITED FINANCE LIMITED	75,000	20.42	1,531,264.39	17.30	0.00	17.30	1297500.00	(233764.39)	(15.27)	0.39
	Sector Total:	152,425		2,583,408.39				1,796,891.25	-786,517.14	-30.44	0.66
	CORPORATE BOND										

Dhaka

CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	9,100	991.39	9,021,614.20	937.00	917.00	927.00	8435700.00	(585914.20)	(6.49)	2.29
Sector Total:	9,100		9,021,614.20				8,435,700.00	-585,914.20	-6.49	2.29
MISCELLANEOUS										
1 BERGER PAINTS BANGLADESH L	906	1,172.35	1,062,152.06	1380.50	1385.00	1382.75	1252771.50	190619.44	17.95	0.27
Sector Total:	906		1,062,152.06				1,252,771.50	190,619.44	17.95	0.27
Listed Securities:	**8,780,828**		**394,159,042.02**				**278,064,070.45**	**-116,094,971.57**	**-29.45**	
Non Listed Securities:			**20,000,000.00**				**20,000,000.00**	**0.00**		
Grand Total:			**414,159,042.02**				**298,064,070.45**	**-116,094,971.57**		